



**LakeView Asset Management, LLC
Restaurant & Food Chain
Long Short Strategy
Managed Investment Program**

**49 Oval Road
Millburn, NJ 07041
Tel. (973) 564-8139
Toll Free 888-9LAKEVIEW
Fax (973) 564-8129
www.lakeviewasset.com**

Picture on right: Eastern view of the southern end of Long Island on Lake George, NY



This presentation is not a complete discussion of the information material to make a decision of whether to open a managed account with LakeView Asset Management, LLC (the “Investment Adviser”). There are always risks in making investments, including the kinds of investment strategies described in this presentation. Hedging strategies can be expected to limit or reduce the potential for profit and increase transaction costs, interest expense and other costs and expenses. Hedging strategies such as short sales, leverage, option trading and other techniques and strategies can result in material losses.

Additional information about the Investment Adviser is contained in its Form ADV, Part II, and at the Investment Adviser Public Disclosure (“IAPD”) website at www.adviserinfo.sec.gov. Investors interested in using the Investment Adviser’s services to manage a separate account are encouraged to review carefully the Investment Management Agreement, the Investment Adviser’s Form ADV, Part II, and the additional information at the IAPD, and to discuss with the Investment Adviser the specific risks of the investment strategies within the investment program selected for the investor by the Investment Adviser in consultation with the investor.

Restaurant and Food Chain Long/Short Strategy

Strategy Objectives

- Recognizing the various aspects of the restaurant and food chain seek to produce positive returns through long and/or short positioning of stocks, options, exchanged traded funds (ETFs), exchange traded notes (ETNs) and other securities
- Positioning restaurant and food chain securities on a tactical and strategic basis for both opportunistic trades and longer term investments
- Identify trends and economic conditions to produce non-correlated returns to the S&P 500 (SPX) and NRN Restaurant Index (NRNMX)

Restaurant and Food Chain Long/Short Strategy

Large Diversity of Business Sectors

- Use a wide variety of stocks and exchange traded funds which cover the full spectrum of the food chain from the farm to the restaurant including but not limited to:
 - Restaurants
 - Beverages
 - Food Retailers
 - Agricultural Equipment
 - Seeds and Chemicals
 - Farm Products
 - Fresh Produce
 - Commodities
 - Biofuels
 - Food Processing and Products
 - Food Wholesalers and Distributors
 - Food Packaging

Restaurant and Food Chain Long/Short Strategy

Wide Universe of Stocks From The Farm to The Consumer



Strategy Investment Performance

The following performance was generated by aggregating actual account or actual trading results for separate accounts managed by LakeView Asset Management, LLC for the stated period in the presentation. The following performance data includes the deduction of actual transaction costs and management fees including performance fees, if applicable. The following performance data includes the impact of reinvestment of dividends or interest where applicable. Furthermore, the performance figures reflect investment for a limited time and do not reflect performance in all different economic or market cycles. Performance data shown represents past performance and is no guarantee and is not indicative of future results. Although the information contained in this report has been carefully reviewed, its accuracy cannot be guaranteed and all numbers are unaudited.

As all LakeView Asset Management, LLC managed accounts are customized on a client-by-client and account-by-account basis, the results do vary from client to client and account to account within each investment category. Furthermore, there were no material economic and market factors that affected the results, but the Investment Advisor takes all such factors into consideration in the investment decision-making process.

For comparative purposes, the performance results are shown relative to specific market indexes or benchmarks. The Restaurant Strategy results are compared to the S&P 500 Index (SPX) and the NRN (Nation's Restaurant News) Index (NRNMX). The SPX data is a price-only return index and does not reflect accounting for or any reinvestment of income, dividends or interest (income or expense). The NRNMX is an index of restaurant company stocks published and managed by NRN. NRN does not disclose the basis for the accounting of the stocks other than a listing of the constituent stocks.

Strategy Investment Performance

The SPX comprises securities issued by companies regarded as generally representative of large capitalization companies in the United States securities markets. The Investment Adviser believes that the comparison of the account performances shown to a single market index such as the SPX or NRNMIX is inappropriate because such indexes are highly diversified and represents only unmanaged results of long investments, while the advisor's clients' accounts may contain long and short positions as described on the prior page, are not as diversified as the indexes and may contain investments which are not contained in the indexes. Furthermore, the SPX is uncorrelated to the returns of the NRNMIX.

Due to the differences between the portfolios and the SPX or NRNMIX, the Investment Adviser believes that no single index or security is comparable to the investment strategy of the portfolios. The Investment Adviser believes that the portfolio performances shown represented herein was generated with an investment philosophy and methodology similar to that described in this presentation, but future investments will be made under different economic and market conditions and in different securities.

Restaurant & Food Chain Long/Short Strategy Pro-forma Historical Performance

| | LAKEVIEW * | NRN INDEX | SPX INDEX |
|------------|------------|-----------|-----------|
| 2009 | 22.91% | 24.06% | 23.45% |
| 2008 | -14.62% | -19.43% | -38.49% |
| 2007 | 16.04% | 6.04% | 3.53% |
| 2006 | 16.18% | 13.89% | 13.62% |
| 2005 | 7.26% | 10.10% | 3.00% |
| 2004 | 23.54% | 2.29% | 8.99% |
| 2003 | 16.99% | 22.43% | 26.38% |
| CUMULATIVE | 119.33% | 66.43% | 26.74% |
| AVNNUAL | 11.87% | 7.55% | 3.44% |

* - reflects deduction of
2/20 fees

Scott R. Rothbort Biography

Scott Rothbort has over 25 years of experience in the financial services industry. He is the Founder and President of LakeView Asset Management, LLC, www.lakeviewasset.com a registered investment advisor specializing in customized separate account management for high net worth individuals. In addition, he is the founder of TheFinanceProfessor.com www.thefinanceprofessor.com an educational social networking site; and, publisher of The LakeView Restaurant & Food Chain Report newsletter www.restaurantstox.com. Mr. Rothbort is also a Term Professor of Finance at Seton Hall University's Stillman School of Business, where he teaches courses in finance and economics; is the Chief Market Strategist for The Stillman School of Business; and, the co-supervisor of the Center for Securities Trading and Analysis.

Mr. Rothbort is a regular contributor to The Street.com www.thestreet.com and TheStreet.com's Real Money Silver premium website <http://www.thestreet.com/b/>. He has frequently appeared as a professional guest on Bloomberg Radio, Bloomberg Television, Fox Business Network, CNBC Television, TheStreet.com TV and local television or radio. As an expert in the field of derivatives and exchange traded funds (ETFs), he frequently speaks at industry conferences. He is an ETF advisory board member for the Information Management Network, a global organizer of institutional finance and investment conferences. In addition he is widely quoted in interviews in the printed press and on the internet.

Mr. Rothbort founded LakeView Asset Management, LLC, in 2002. Prior to that, since 1991, he worked at Merrill Lynch where he held a wide variety of senior level management positions including: Business Director for the Global Equity Derivative Department; Global Director for Equity Swaps Trading and Risk Management; and, Director for secured funding and collateral management for the Global Capital Markets Group and Corporate Treasury. Prior to working at Merrill Lynch, within the financial services industry he worked for County Nat West Securities and Morgan Stanley, where he had international assignments in Tokyo, Hong Kong and London. He began his career working at Price Waterhouse from 1982 to 1984.

Mr. Rothbort received an M.B.A., majoring in Finance and International Business from the Stern School of Business, New York University, in 1992, and a B.S. in Economics, majoring in Accounting, from the Wharton School of Business, University of Pennsylvania, in 1982. He is also a graduate of the prestigious Stuyvesant High School in New York City. Mr. Rothbort is married to Layni Horowitz Rothbort, a real estate attorney and together they have five children.

Investment Terms and Conditions

- Carefully review the LakeView Asset Management, LLC Investment Management Agreement, the brokerage account agreements, and the Form ADV, Part II of LakeView Asset Management, LLC

Minimum Investment: \$200,000 – limited only to Accredited Investors (not available in retirement accounts)

Fee Structure: 2% of assets per annum plus 20% of net profits (brokerage charges also apply)

Investment Frequency: Investments may be made on the 1st business day of every month

Withdrawal Frequency: Investments can be withdrawn in part or in full after subject to 30 day notice